

OUR COMPANY

United Heritage Property & Casualty and its predecessors, Canyon County Farmers Mutual and Idaho Mutual Insurance Company, began operations on April 20, 1908. The first board meeting was held in a packing house near Roswell, Idaho. By the second meeting, the Company had built its surplus to \$21.92.

United Heritage Property & Casualty Company offers a wide range of policies including auto, home, farm, small business coverage, and personal umbrella coverage. We serve policyholders in Arizona, Idaho, Oregon, and Utah.

We invite you to look at our web site at unitedheritage.com for the latest product offerings.

LICENSED STATES



- Arizona
- Idaho
- Oregon
- Utah
- Washington (Certificate of authority)

★ Company Headquarters

BOARD OF DIRECTORS

NANCY K. NAPIER, PHD | CHAIRMAN OF THE BOARD | BOISE, ID
JOSEPH P. SHIRTS, CPA | VICE CHAIRMAN OF THE BOARD | EAGLE, ID
MICKEY L. WARE, CPCU | PRESIDENT & CEO | MERIDIAN, ID
LINDA PAYNE SMITH | DIRECTOR | BOISE, ID
RICH L. STUPPY | DIRECTOR | BOISE, ID
ROBERT J. MCCARVEL | DIRECTOR | MERIDIAN, ID
MARJORIE A. HOPKINS | DIRECTOR | NAMPA, ID

OFFICERS

MARJORIE A. HOPKINS | EXECUTIVE VICE PRESIDENT
DEBRA K. ETCHESON-FRISBY | VICE PRESIDENT, MARKETING
ROBIN J. ROBERTSON | VICE PRESIDENT, OPERATIONS & CORP. SEC.
STEVE A. BROWNING | VICE PRESIDENT, CLAIMS
JACK J. WINDERL | VICE PRESIDENT, INVESTMENTS/TREASURER
DEAN D. SANDROS | VICE PRESIDENT, INVESTMENTS/ASST. TREASURER
TODD H. GILL | VICE PRESIDENT, CHIEF FINANCIAL OFFICER
STEPHEN G. HANEY | VICE PRESIDENT, CHIEF TECHNOLOGY OFFICER
JEFFREY D. NEUMEYER | VICE PRESIDENT, GENERAL COUNSEL



SERVING THE PEOPLE SINCE 1908



UNITED HERITAGE PROPERTY & CASUALTY COMPANY

A member of the United Heritage Financial Group

2016 ANNUAL REVIEW

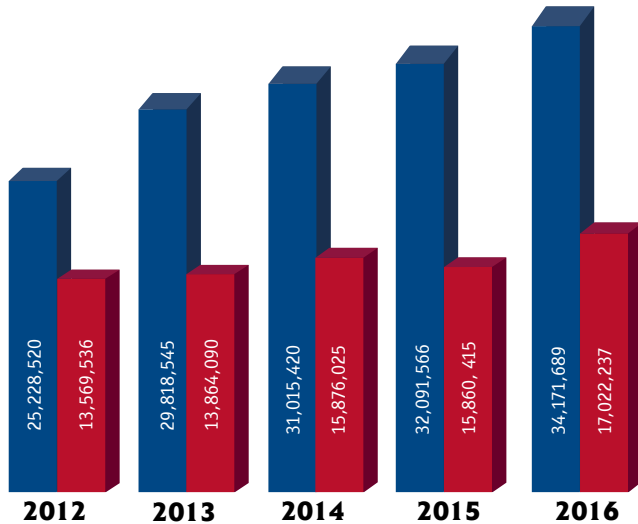
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2016 FINANCIALS

**DIRECT WRITTEN
PREMIUM 2012-2016**

**POLICY HOLDER
SURPLUS 2012-2016**



Assets	2016	2015
Bonds	\$34,769,348	\$31,836,438
Preferred Stock	217,340	50,000
Common Stock	268,911	537,635
Mortgage Loans	0	256,486
Cash	240,111	1,077,092
Uncollected Premiums	1,736,331	2,032,261
Deferred Premiums	2,462,705	1,741,698
Reinsurance Recoverable	1,287,975	646,134
Interest & Dividend Income Accrued	344,533	327,413
Federal Income Tax Recoverable	415,807	620,025
Net Deferred Tax Asset	1,027,418	996,824
All Other Assets	92,644	138,849
Total Assets	\$42,863,122	\$40,260,849

Liabilities & Surplus	2016	2015
Loss & Loss Adjusting Expense Reserves	7,230,685	7,560,643
Unearned Premiums	15,179,171	14,341,436
All Other Liabilities	3,431,030	2,498,355
Total Liabilities	\$25,840,885	\$24,400,434
Policyholder Surplus	17,022,237	15,860,415
Total Liabilities & Surplus	\$42,863,122	\$40,260,850

MESSAGE FROM THE PRESIDENT & CEO



slightly over \$17 million.

2016 was a positive year for United Heritage Property & Casualty Company on many fronts. We started the year with positive underwriting income and through strong investment returns over the next 3 quarters, we were able to add to the total finishing the year with net income exceeding our goals at \$1,443,305. Our focus on service to our policyholders and agents has helped us grow our company, with an increase of 6.5% in premium growth, to over \$34 million of direct written premium in 2016. We added a significant portion of our net income to policyholder surplus and ended the year with

Claims were slightly higher than average for 2016, with automobile losses leading the way. Low gas prices, new automobile technology, and distracted driving contributed to higher automobile claims. Distracted driving is a disturbing issue and many states are enacting legislation to deal with the use of electronic devices while driving. In addition, computer hardware and software manufacturers are working on solutions to block cell phone usage while in the vehicle. These are good solutions, but our message to you is "Just Drive!"

I would like to commend and thank our dedicated professional independent agents, who work hard to serve the needs of the communities they live and work in, by protecting their clients with insurance products from United Heritage Property & Casualty Company. Our professional insurance staff, management, and board of directors would also like to thank our customers for continuing to support United Heritage Property & Casualty Company.

- Mick Ware

President & CEO | United Heritage Property & Casualty Company

BUSINESS MIX BY POLICY COUNT

December 31, 2016

HOMEOWNER 21,351 • 50.14 %	FARMOWNER 2,187 • 5.14 %
HOME & FAMILY 7,089 • 16.65 %	MANUFACTURED 1,522 • 3.57 %
AUTO 7,444 • 17.48 %	BUSINESS 630 • 1.48 %
TENANT, CONDO, LIP 2,251 • 5.29 %	UMBRELLA 109 • .26 %

