

## Our Company

United Heritage Property & Casualty and its predecessors, Canyon County Farmers Mutual and Idaho Mutual Insurance Company, began operations on April 20, 1908. The first board meeting was held in a packing house near Roswell, Idaho. By the second meeting, the Company had built its surplus to \$21.92.

United Heritage Property & Casualty Company offers a wide range of policies including auto, home, farm, small business coverage, and personal umbrellas. We serve policyholders in Arizona, Idaho, Oregon and Utah. We invite you to look at our web site at [unitedheritage.com](http://unitedheritage.com) for the latest product offerings.

## States Served by United Heritage Property & Casualty



### United Heritage Property & Casualty

707 East United Heritage Court  
P.O. Box 5555  
Meridian, Idaho 83680-5555

## Board of Directors

**James R. Nall, Jr. / Meridian, ID**  
Chairman of the Board

**Nancy K. Napier, PhD / Boise, ID**  
Vice Chairman of the Board

**Mickey L. Ware, CPCU / Meridian, ID**  
President & CEO

**Jack J. Winderl, CPA / Boise, ID**  
V.P. of Investments/Treasurer

**Joseph P. Shirts, CPA / Eagle, ID**  
Director

**Linda Payne Smith / Boise, ID**  
Director

## Officers

**Todd Gill**  
Sr. Vice President, Chief Financial Officer

**Sharon L. Locke**  
Sr. Vice President, Marketing & Corp. Sec.

**Steve Haney**  
Vice President, IT & Chief Technology Officer

**Debbie Etcheson**  
Vice President, Underwriting

**Robin Robertson**  
Vice President, Operations

**Steve Browning**  
Vice President, Claims

**Marjorie Hopkins**  
Vice President, HR & Asst. Corp. Sec.

**Kent Delana**  
Vice President, Real Estate & Mortgage Lending

**Jack Winderl**  
Vice President, Investments/Treasurer

**Geoff Baker**  
Vice President, General Council

# 2012 Annual Review



**United Heritage  
Property & Casualty Company**

*Serving People Since 1908*

208-493-6200  
1-800-877-8862  
[unitedheritage.com](http://unitedheritage.com)

## Message from the President

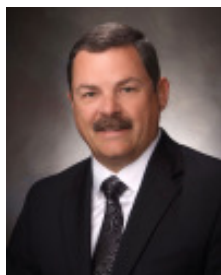
For United Heritage Property & Casualty Company, 2012 was a year of transition as well as strong growth and income. After 30 years with United Heritage P&C, formerly Idaho Mutual and Canyon County Farmers Mutual, Brian Henman passed the torch to me.

As President and CEO for 12 years, Brian was instrumental in bringing the policy and premium growth to the levels we are at today. In November of 2000, UHP&C's Direct Written Premium was at \$3.8 million and policy count was about 10,000. At the end of 2012, when Brian Henman retired, our Direct Written Premium was over \$25 million and the policy count had grown to 38,400. In addition, the company experienced net income in 2012, at its highest level ever. Congratulations Brian on a job well done!

The net income United Heritage P&C experienced in 2012 allowed the company to add \$1.16 million to surplus, bringing the total surplus to \$13.5 million. We continually endeavor to add to our surplus for the protection of our policyholders.

Our vision statement talks about excellence in customer service and our mission statement says we strive to be service-conscious. We are committed to providing our customers and agents with unsurpassed service. United Heritage Property & Casualty adheres to the fundamental principles of honesty and integrity while at the same time practicing conservative business principles.

All of the things I have mentioned would not be possible without people. We are thankful that we have competent and dedicated staff, officers, and directors that care about the success of this company and the service we provide. Together with our professional independent agents, we look forward to the challenges of the future and the opportunity to serve our community by providing products that help our customers recover from disaster.



Mick Ware  
President & CEO

ASSETS	2012	2011
BONDS	\$26,074,606	\$24,961,021
PREFERRED STOCK	113,150	149,730
COMMON STOCK	176,211	200,171
MORTGAGE LOANS	1,166,953	1,413,190
CASH	542,715	602,156
UNCOLLECTED PREMIUMS	1,243,531	1,390,188
DEFERRED PREMIUMS	1,764,867	1,077,088
REINSURANCE RECOVERABLE	146,516	147,200
INTEREST & DIVIDEND INCOME ACCRUED	335,564	348,175
FEDERAL INCOME TAX RECOVERABLE	(90,428)	325,330
NET DEFERRED TAX ASSET	882,601	776,290
ALL OTHER ASSETS	185,382	135,080
<b>TOTAL ASSETS</b>	<b>\$ 32,541,668</b>	<b>\$ 31,525,619</b>
LIABILITIES & SURPLUS	2012	2011
LOSS & LOSS ADJUSTING EXPENSE RESERVES	4,933,783	5,951,840
UNEARNED PREMIUMS	12,466,696	11,201,161
ALL OTHER LIABILITIES	1,571,653	2,980,161
<b>TOTAL LIABILITIES</b>	<b>\$ 18,972,132</b>	<b>\$ 19,117,112</b>
POLICYHOLDER SURPLUS	13,569,536	12,408,506
<b>TOTAL LIABILITIES &amp; SURPLUS</b>	<b>\$ 32,541,668</b>	<b>\$ 31,525,619</b>

